



Amwins Brokerage Insurance Services
2010 Main Street
Suite 600
Irvine, CA 92614

amwins.com

December 15, 2025

Eric Olson
Summit Partners Insurance Services
1430 Blue Oaks Blvd
Suite 235
Roseville, CA 95747

EARTHQUAKE CONFIRMATION OF COVERAGE

Dear Eric:

In accordance with your instructions to bind, please find the attached Binder for Mammoth Estates Homeowners Association which confirms that coverage is bound for your client as follows:

DATE OF ISSUANCE: 12/15/2025

INSURED: Mammoth Estates Homeowners Association

MAILING ADDRESS: PO Box 5038
Mammoth Lakes, CA 93546

CARRIER: Multiple – See Participation Schedule Below

POLICY NUMBER: MULTIPLE

POLICY PERIOD: From 12/10/2025 to 12/10/2026
12:01 A.M. Standard Time at the Mailing Address shown above

POLICY PREMIUM:

Premium	\$32,000.00
TRIA	Rejected
Fees	\$2,000.00
Surplus Lines Taxes and Fees	\$1,049.40
Total	\$35,049.40

MINIMUM EARNED PREMIUM: 25%

Carrier	NAIC #	Policy Number	Premium	Fees	Surplus Lines Tax	Stamping Fee
QBE Specialty Insurance Company	11515	SSE91364-01	\$25,184.00	\$1,574.00	\$779.13	\$46.75
The Princeton Excess and Surplus Lines Insurance Company	10786	1UA3DC000181701	\$6,816.00	\$426.00	\$210.87	\$12.65
Total			\$32,000.00	\$2,000.00	\$990.00	\$59.40

COMMISSION: 11.000% of premium excluding fees and taxes

SURPLUS LINES TAX SUMMARY

HOME STATE: California

FEES:

Fee	Taxable	Amount
Market Policy Fee	Yes	\$1,000.00
Amwins Service Fee	No	\$1,000.00
Total Fees		\$2,000.00

SURPLUS LINES TAX CALCULATION:

State	Description	Taxable Premium	Taxable Fee	Tax Basis	Rate	Tax
California	Surplus Lines Tax	\$32,000.00	\$1,000.00	\$33,000.00	3.000%	\$990.00
	Stamping Fee	\$32,000.00	\$1,000.00	\$33,000.00	0.180%	\$59.40
Total Surplus Lines Taxes and Fees						\$1,049.40

Important Notice: Surplus Lines Tax Rates and Regulations are subject to change which could result in an increase or decrease of the total Surplus Lines Taxes and Fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes owed must be promptly remitted.

The attached Binder from the carrier sets forth the coverage as bound. Please review carefully with your client to ensure the bound coverage matches the terms and conditions of the bind order. It is your responsibility to ensure the bound terms and conditions are accurate and consistent with the agreed bind order terms.

If after reviewing you should have any questions or requested changes, please let us know as soon as possible so we can discuss with the carrier.

Thank you for your business. We truly appreciate it.

Sincerely,

Dan Benigno

Assistant Vice President

T 818.772.1774 | F 818.773.6014 | dan.benigno@amwins.com

Amwins Insurance Brokerage, LLC

21550 Oxnard Street | Suite 1100 | Woodland Hills, CA 91367 | amwins.com

In California: Amwins Brokerage Insurance Services | License 0F19710

TO: Dan Benigno
AmWINS Insurance Brokerage LLC - Woodland Hills, CA

CA Insurance License
Number: 0C79819

RE: Mammoth Estates Homeowners Association

SUBMISSION #: 220472

QUOTE #: 2-1

THIS BINDER IS VALID FOR 60 DAYS

BINDER

CONTRACT: EQONE0002305B

CARRIERS: QBE Specialty Insurance Company (A XV) 78.70% \$36,937,900 SSE91364-01
The Princeton Excess & Surplus Lines Insurance Company (A+ XV) 21.30% \$10,000,000 1UA3DC000181701

TERM: 12/10/25 - 12/10/26

PERILS: EARTHQUAKE, BLDG ORD

POLICY LIMIT: \$46,937,900.

SUBLIMITS: \$46,937,900 **Building Ordinance** - Limited as shown below:
\$46,937,900 **Contingent Liability**
\$4,693,790 **Combined Demo & ICC**

PROPERTY: Real Property, Walls, Retaining Walls, Paved Surfaces, Pool/Spa, Fountain, Fences, Gates, Signs, Monument(s), Trellis

DEDUCTIBLE: EQ: P/D: 20% per Unit
T/E: Not Covered
Subject to \$50,000 Minimum per Occurrence

All limits are per occurrence and in the annual aggregate (separately as respects flood and earthquake including EQSL where applicable).

Loc #	Address	City	State	Zip	FL	CL	D/I%	VAL
1	221 CANYON BLVD	MAMMOTH LAKES	CA	93546	No	Yes	10.00	RC

TOTAL VALUES: \$46,937,900

FORMS: Named Peril - Condominium Form

CONDITIONS: 25% Minimum Earned Premium; If the Insured cancels, earned premiums shall be computed on a Short Rate basis (Pro-Rata less 10%) or 25% Minimum Earned, whichever is greater; Demo & ICC - Limited to the Percentage Shown Above of the Bldg Value/Bldg - In the event that Dollar Amount Exceeds the Sublimit, the Policy Sublimit shall Prevail; Structures listed on a National Register of Historic Places are ineligible for coverage; Wholesale Broker is Responsible for All Surplus Lines Filings and Maintaining a Signed Acknowledgement of the Fraud Warning; No Earthquake (or Flood, if covered) losses in the last five years;
Signed SOV required at binding;
The signed Surplus Lines Filing Letter must be returned at the time of binding;
The terms, conditions and coverages may be different than those requested in your original Submission/Outline of Coverage. Please make sure you review this Quote/Binder carefully. EQ One and our carriers do not take any responsibility for differences between this Quote/Binder and terms originally requested;

EXCLUSIONS: Per Named Peril Condominium Form, Flood, TRIA, NBCR, Cyber Incident, Virus or Bacteria

FEES:

Fee	Taxable	Amount
Market Policy Fee	Yes	\$1,000.00
Amwins Service Fee	No	\$1,000.00
Total		\$2,000.00
Total Fees		\$2,000.00

SURPLUS LINES TAX CALCULATION:

Description	Taxable Premium	Taxable Fee	Tax Basis	Rate	Tax
California					
Surplus Lines Tax	\$32,000.00	\$1,000.00	\$33,000.00	3.000%	\$990.00
Stamping Fee	\$32,000.00	\$1,000.00	\$33,000.00	0.180%	\$59.40
Total					\$1,049.40
Total Surplus Lines Taxes and Fees					\$1,049.40

TO: Dan Benigno
AmWINS Insurance Brokerage LLC - Woodland Hills, CA

CA Insurance License
Number: 0C79819

RE: Mammoth Estates Homeowners Association

SUBMISSION #: 220472 QUOTE #: 2-1

THIS BINDER IS VALID FOR 60 DAYS

PREMIUM:

	QBE Specialty Ins Co	The Princeton E&S Lines Ins Co	TOTAL
TRIA			NOT COVERED
All Other Premium	\$25,184.00	\$6,816.00	\$32,000.00
Policy Fee			\$1,000.00
Inspection Fee			
Account Total			\$33,000.00

ABBREVIATIONS: AA=Agreed Amount, ACV=Actual Cash Value, Add'l=Additional, ALE=Additional Living Expense, ALS=Actual Loss Sustained, AOL=Any Other Location, AOP=All Other Perils, B/O=Building Ordinance, BLDG ORD=Building Ordinance, CL=Contingent Liability, D&I=Demolition and Increased Cost of Construction, Demo=Demolition, EM=Earth Movement, EMSL=Earth Movement Sprinkler Leakage, EQ=Earthquake, EQSL=Earthquake Sprinkler Leakage, F/Z=Flood Zone, FL=Flood, Loc=Locations, FRC=Functional Replacement Cost, GRC=Green Replacement Cost, ICC=Increased Cost of Construction, N/A=Not Applicable, NBCR=Nuclear Biological Chemical and Radiological, NFIP=National Flood Insurance Program, P/D=Property Damage, P/O=Part Of, PP=Personal Property, RC=Replacement Cost, RP=Real Property, SIR=Self Insured Retention, SK=Stock, SLA=Surplus Line Association, SOV=Statement of Values, SP=Selling Price, STPG=Stamping Fee, T/E=Time Element, VAL=Valuation, VAR=Values at Risk, VARTOL=Values at Risk at Time of Loss, X/S=Excess